

Section 2 – Accounting Statements 2017/18 for

Eglington Parish Council, Northumberland

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
1. Balances brought forward	19,050	13,565	Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	2500	3700	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	37,869	14,364	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	1077	1218	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	NIL	NIL	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	44,777	19,294	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	13,565	11,117	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	13,565	11,117	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	4469	4469	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	NIL	NIL	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets.
		✓	N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

SIG *A. Smith* IRED

Date

25 05 18

I confirm that these Accounting Statements were approved by this authority on this date:

25 05 18

and recorded as minute reference:

MIN 18/59 REFERENCE

Signed by Chairman of the meeting where approval of the Accounting Statements is given

J. A. Alcock IRED

Explanation of variances – pro forma

Name Eglingham of Parish Council smaller authority:
 County Northumberland area (local councils and parish meetings only):

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	2500	3700	1200	32%	Parish Council raised the precept back to previous level after reducing to lower reserves.
Box 3 Total other receipts	37869	14364	-23505	-164%	The parish council received £6094 in Community Foundation grants, a reduction from previous year.
Box 4 Staff costs	1077	1218	141	15%	—
Box 5 Loan interest/ capital repayments	—	—	—	—	—
Box 6 All other payments	44777	19,294	-25,483	132%	The Parish Council receives windfarm grants which on behalf of other bodies and transferred to them. Less grants received this year.
Box 9 Total fixed assets & long term investments & assets	4469	4469	—	—	—
Box 10 Total borrowings	—	—	—	—	—
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Of the £11,235, £2,000 is earmarked for work to improve Eglingham Community Association Field. Another £2,500 is proposed to improve the outside area of Eglingham Village Hall.				